



Exploring and Developing Advanced Battery Metal
Projects in Quebec

TSX.V : LONE • FSE : H490

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Lithium One Closes \$1.54m Private Placement

Vancouver, British Columbia – December 14, 2022 – Lithium One Metals Inc. (**TSXV: LONE and FSE:H490**) (the "Company" or "LONE") is pleased to announce that it has closed its previously announced non-brokered common share private placement (the "**Financing**"). The Company raised proceeds of \$1,545,000 through the sale of 6,180,000 common shares at a price of \$0.25 per share. No finder's fees or commissions were paid on the Financing.

Securities issued pursuant to the Financing are subject to trading restrictions expiring April 15, 2023.

Proceeds of the Financing will be used to complete the acquisition of the Lac Astrid Project (now called the Taycan Lithium Project), and for general working capital.

On behalf of Lithium One Metals Inc.

Nicholas Watters, Director

For more information, please visit the Company's website at <https://lithiumonemetals.com> or contact: Nick Watters, Director, at 877-548-4984.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

WARNING: The Company relies upon litigation protection for "forward-looking" statements. The information in this release may contain forward-looking information under applicable securities laws. This forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those implied by the forward-looking information. Factors that may cause actual results to vary materially include, but are not limited to, inaccurate assumptions concerning the exploration for and development of mineral deposits, currency fluctuations, unanticipated operational or technical difficulties, changes in laws or regulations, failure to obtain regulatory, exchange or shareholder approval, the risks of obtaining necessary licenses and permits, changes in general economic conditions or conditions in the financial markets and the inability to raise additional financing. Readers are cautioned not to place undue reliance on this forward-looking information. The Company does not assume the obligation to revise or update this forward-looking information after the date of this release or to revise such information to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws.

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