

Exploring and Developing Advanced Battery Metal Projects in Quebec TSX.V : LONE • FSE : H490 Lithium One Metals Inc. 1090 Hamilton Street Vancouver, BC V6B 2R9 Canada M +1-877-548-4984 E invest@lithiumonemetals.com

Lithium One Announces Leadership Changes

Vancouver, British Columbia – November 1, 2022 – Lithium One Metals Inc. (TSXV: LONE and FSE:H490) (the "Company" or "LONE") is pleased to announce that Mr. Dominic Verdejo has been appointed CEO of the Company; and, as a director to fill a vacancy in the Board. In addition, Mr. Carl Ginn has been appointed as an additional director of the Company.

Mr. Verdejo has over 13 years' experience in the venture capital markets, specializing in the design and implementation of market strategies and corporate development. He has particular expertise in the mineral exploration and development sector and has been involved in the building and financing of many successful public companies. Mr. Verdejo has held director and senior officer positions in several public companies.

Mr. Ginn is a professional geologist with over a decade of experience in the senior and junior mining/exploration space and has a strong track record with gold and battery metals projects in North America. He was a part of Goldcorp's Canadian projects in the Red Lake and Timmins districts and, most recently, was an integral part of the discovery team on Aston Minerals' Boomerang Deposit. Mr. Ginn is a Professional Geoscientist in Ontario and is currently focusing on advancing gold, nickel and lithium projects in Canada.

The Company wishes, retiring director and officer, Mr. Andrew Lee Smith, the best in his future endeavours. The Board of Directors commends Mr. Smith on his leadership over the past two years.

On behalf of Lithium One Metals Inc. *"Nick Watters"* Director

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Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of financings, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.