

Lithium One Receives Service of Statement of Claim

Vancouver, British Columbia, August 29, 2025 – Lithium One Metals Inc. (TSXV: LONE; FSE: H490) (the “**Company**” or “**Lithium One**”) announces that further to its press release of January 2, 2025 announcing a loan agreement dated December 30, 2024 (the “**Loan Agreement**”) with an arm’s length third party (the “**Lender**”) pursuant to which the Lender has agreed to lend the Company up to CDN\$1,200,000 (the “**Loan**”), it has now been served with a Statement of Claim for an action commenced by the Lender against the Company in the Ontario Superior Court of Justice.

The Lender is claiming an amount of CDN \$968,405.03 against the Company as of June 30, 2025, plus applicable pre-judgment and post-judgment interest under the Loan Agreement.

About Lithium One

Lithium One Metals is a Canadian exploration company specializing in the acquisition and development of high-potential lithium properties in Ontario and Québec.

On behalf of Lithium One Metals Inc.

Nav Dhaliwal, Interim President and Chief Executive Officer

For more information, please visit the Company's website at <https://lithiumonemetals.com> or contact:

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